

# PORT AUTHORITY OF GUAM

JOSE D. LEON GUERRERO COMMERCIAL PORT  
1026 Cabras Highway, Suite 201 Piti, GU 96915  
Phone: (671) 477-5931 Fax: (671) 477-2689  
Website: [www.portguam.com](http://www.portguam.com)



---

## NEWS RELEASE

### Signing Ceremony

### ***\$2 Million Dollar USDA Community Facility Direct Loan***

**Piti, Guam, July 15, 2015:** The Port Authority of Guam (PAG) announces the closing and signing of the \$2 Million Dollar USDA Community Facility Direct Loan at 10am this morning at the Port Command Center. The \$2 million will be used to fund the acquisition of cargo handling, namely eight (8) yard tractors and four (4) 5-Ton forklifts along with various terminal yard maintenance equipment all critical to the function of the Port.

According to General Manager Joanne Brown, "The signing of this loan agreement is yet another significant step in moving the Port forward. The Port stands committed to addressing the need for equipment and more importantly, providing our port professionals the resources they require to operate our seaport in an efficient manner. It is appropriate that we also extend our appreciation to USDA and the Bank of Guam for again partnering up with the Port for another timely major acquisition and the Port Authority Board of Directors for their continued commitment and support to our efforts in continuing the upgrades and improvements of Port operations and facilities."

The \$2 million loan combined with the \$12 million loan undertaken by the Port in December of 2012 for the purchase of the three gantry cranes as well as the \$10 million SLE Loan represent a total of \$24 million investment by the Port to improve its overall facilities and operations.

With the anticipated completion of the \$50 million Port's Modernization Project administered by Maritime Administration (MARAD) by the fall of 2015, the Port will receive a combined \$74 million in upgrades and improvements. These projects represent the single largest investment in the history of the Port of Guam since the facilities were built by the U.S. Navy in the 1960s.

For more information, please contact the General Manager's Office at 477-5931 ext. 302.

**Contact: Joanne M.S. Brown, General Manager**

**Phone: (671) 477-5931/5 Email: [jbrown@portguam.com](mailto:jbrown@portguam.com)**