



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

PAG
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May 29, 2018

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 163 Chalan Santo Papa
 Hagatna, Guam 96910


Dear Speaker Cruz:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


 JOANNE M.S. BROWN
 General Manager


Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller 

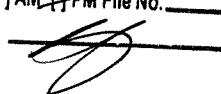
Speaker Benjamin J.F. Cruz

RECEIVED

OFFICE OF SENATOR FRANK B. AGUON, Jr.

34th GL May 31 2018 
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MAY 31 2018

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033118

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	OPERATING REVENUES	Year to Date Actual	%	Last Year to Date			% Chng	Budget	% Chng
									Actual	%	Actual			
1,631,070	35.7%	1,417,693	32.9%	1,492,854	0.09	CT- CHASSIS	9,150,632	33.6%	7,821,082	32.2%	17.0%	8,957,124	0.02	
190,627	4.2%	169,219	3.9%	241,790	(0.21)	CT-GROUND	1,132,372	4.2%	1,396,031	5.7%	-18.9%	1,450,740	(0.22)	
42,581	0.9%	43,333	1.0%	66,066	(0.36)	CT-BREAKBULK	620,372	2.3%	433,822	1.8%	43.0%	396,396	0.57	
1,281	0.0%	339	0.0%	404	2.17	CT-UNITIZED	8,152	0.0%	1,463	0.0%	457.3%	2,424	2.36	
						CT-TUNA								
37,431	0.8%	92,316	2.1%	46,360	(0.19)	CT-RO/RO	250,504	0.9%	277,011	1.1%	-9.6%	278,160	(0.10)	
4,382	0.1%	6,561	0.2%	5,223	(0.16)	CT-STUFFING/DEVAN	52,967	0.2%	33,171	0.1%	59.7%	31,338	0.69	
1,110	0.0%	327	0.0%	2,238	(0.50)	CT-HEAVYLIFT	19,187	0.1%	16,378	0.1%	17.1%	13,428	0.43	
53	0.0%	59	0.0%	280	(0.81)	CT-LENGTH	875	0.0%	1,882	0.0%	-53.5%	1,680	(0.48)	
10,677	0.2%	7,630	0.2%	7,500	0.42	OUT-OF-GAUGE CARGO (OOG)	66,950	0.2%	40,468	0.2%	65.4%	45,000	0.49	
1,919,212	42.0%	1,737,479	40.3%	1,862,715	0.03	CARGO THROUGHPUT REVENUES	11,302,012	41.4%	10,021,307	41.2%	12.8%	11,176,290	0.01	
						OTHER CARGO RELATED REVENUES								
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF			1,942	0.0%	-100.0%	1,470	(1.00)	
	0.0%		0.0%	88	(1.00)	PRESLUNG			699	0.0%	0.0%	528	(1.00)	
	0.0%		0.0%			EXPORT SCRAP CONTAINER								
266,851	5.8%	340,519	7.9%	207,873	0.28	TRANSSHIP CONTAINERS	1,594,544	5.8%	1,664,296	6.8%	-4.2%	1,247,238	0.28	
15,436	0.3%	17,727	0.4%	13,132	0.18	OVERSTOWED CONTAINERS	193,177	0.7%	80,406	0.3%	140.3%	78,792	1.45	
166	0.0%	165	0.0%	165	0.01	SHIFTED CONTAINERS	2,907	0.0%	1,015	0.0%	186.4%	990	1.94	
4,285	0.1%	1,106	0.0%	1,466	1.92	RIGGED CONTAINERS	20,761	0.1%	7,145	0.0%	190.6%	8,796	1.36	
10,987	0.2%	10,473	0.2%	10,174	0.08	REEFER CNTR-PLUG/UNPLUG	66,685	0.2%	60,315	0.2%	10.6%	61,044	0.09	
285,081	6.2%	241,708	5.6%	265,418	0.07	DIRECT LABOR BILLED	1,908,797	7.0%	1,555,930	6.4%	22.7%	1,592,508	0.20	
17,120	0.4%	11,464	0.3%	15,987	0.07	EQUIPMENT RENTAL	133,260	0.5%	98,353	0.4%	35.5%	95,922	0.39	
53,353	1.2%	47,624	1.1%	48,813	0.09	PORT FEES & DOCKAGE	304,845	1.1%	278,203	1.1%	9.6%	292,878	0.04	
433,077	9.5%	414,982	9.6%	410,847	0.05	WHARFAGE	2,660,391	9.8%	2,356,776	9.7%	12.9%	2,465,092	0.08	
61,483	1.3%	63,157	1.5%	56,856	0.08	FUEL SURCHARGE	358,753	1.3%	337,645	1.4%	6.3%	341,136	0.05	
19,731	0.4%	42,826	1.0%	38,586	(0.49)	MARITIME SECURITY FEE	113,711	0.4%	203,957	0.8%	-44.2%	231,516	(0.51)	
144,820	3.2%	134,168	3.1%	123,492	0.17	FACILITY MAINTENANCE FEE	920,475	3.4%	728,531	3.0%	26.3%	740,952	0.24	
494,773	10.8%	526,179	12.2%	515,844	(0.04)	CRANE SURCHARGE	2,990,169	11.0%	3,032,027	12.5%	-1.4%	3,095,064	(0.03)	
1,807,163	39.5%	1,851,933	42.9%	1,708,986	0.06	OTHER CARGO RELATED REVENUES	11,266,474	41.3%	10,407,240	42.8%	8.3%	10,253,916	0.10	
3,726,375	81.5%	3,589,412	83.2%	3,571,701	0.04	OPERATING REVENUES	22,570,486	82.8%	20,428,547	84.0%	10.5%	21,430,206	0.05	

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033118

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	Chng	
																				Actual
NON OPERATING REVENUES																				
FACILITIES																				
155,748	3.4%	98,664	2.3%	101,659	0.53	653,537	2.4%	631,298	2.6%	3,550	609,954	0.07	1,270,575	5.2%	3,550	1,350,000	(0.11)	1,350,000	(0.11)	30
222,563	4.9%	265,848	6.2%	225,000	(1.00)	1,198,882	4.4%	25,500	-5.6%	27,300	1,350,000	(0.11)	25,500	0.1%	49,998	1,350,000	(0.45)	49,998	(0.45)	252
-	0.0%	-	0.0%	8,333	12.78	27,300	0.1%	606,096	2.2%	606,096	2,730,000	0.12	460,565	1.9%	31,697	541,992	0.12	460,565	0.12	31,697
114,814	2.5%	89,434	2.1%	90,332	0.27	606,096	2.2%	317,509	1.3%	535,961	2,730,000	0.19	317,509	1.3%	499,998	2,730,000	0.07	499,998	0.07	499,998
87,938	1.9%	92,105	2.1%	83,333	0.06	535,961	2.0%	31,217	-10.5%	27,949	2,730,000	0.12	31,217	0.1%	25,002	25,002	0.12	25,002	0.12	25,002
4,621	0.1%	5,203	0.1%	4,167	0.11	27,949	0.1%	18,478	33.8%	24,714	27,949	0.09	18,478	0.1%	17,502	17,502	0.12	17,502	0.12	17,502
4,450	0.1%	3,109	0.1%	2,917	0.53	24,714	0.0%	1,755	0.0%	3,445	24,714	0.01	1,755	0.0%	2,064	2,064	0.01	2,064	0.01	2,064
340	0.0%	330	0.0%	344	(0.01)	3,445	0.0%	125,142	0.5%	125,142	3,445	0.0%	125,142	0.5%	127,646	131,850	(0.05)	127,646	(0.05)	131,850
20,859	0.5%	24,189	0.6%	21,975	(0.05)	17,027	0.1%	17,027	-2.0%	17,027	17,027	0.0%	17,027	0.1%	16,548	16,548	0.03	17,027	0.03	16,548
2,958	0.1%	5,444	0.1%	2,758	0.07	17,027	0.1%	17,027	0.0%	17,027	17,027	0.0%	17,027	0.1%	16,548	16,548	0.03	17,027	0.03	16,548
206,012	4.5%	120,507	2.8%	100,000	1.06	1,313,918	4.8%	832,608	57.8%	1,313,918	832,608	1.19	832,608	3.4%	600,000	600,000	1.19	600,000	1.19	600,000
820,302	17.9%	704,832	16.3%	640,818	0.28	4,533,971	16.6%	3,734,166	15.4%	4,533,971	3,734,166	0.18	3,734,166	15.4%	3,844,908	3,844,908	0.18	3,844,908	0.18	3,844,908
OTHER FEES & SERVICES																				
FACILITIES																				
26,957	0.6%	18,827	0.4%	19,666	0.37	127,215	0.5%	150,654	-15.6%	127,215	150,654	0.08	150,654	0.6%	117,996	117,996	0.08	117,996	0.08	117,996
125	0.0%	180	0.0%	77	0.62	1,008	0.0%	607	66.1%	1,008	607	1.18	607	0.0%	462	462	1.18	462	1.18	462
ADMINISTRATIVE FEES & SERVICES																				
REIMBURSEMENTS																				
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%	-
847,384	18.5%	723,840	16.8%	660,561	0.28	4,696,459	17.2%	3,885,427	20.9%	4,696,459	3,885,427	0.18	3,885,427	16.0%	3,963,366	3,963,366	0.18	3,963,366	0.18	3,963,366
4,573,759	100.0%	4,313,251	100.0%	4,232,262	0.08	27,266,945	100.0%	24,313,974	12.1%	27,266,945	24,313,974	0.07	24,313,974	100.0%	25,393,572	25,393,572	0.07	25,393,572	0.07	25,393,572
NON OPERATING REVENUES																				
TOTAL REVENUES																				

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033118

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	%	Budget	Chng	
																			Actual
INDIRECT COSTS																			
General & Administrative Expen																			
(1,615,982)	-35.3%	(1,617,378)	-37.5%	(1,723,705)	(0.06)	Salaries & Wages	(9,468,220)	-34.7%	(9,314,491)	-38.3%	1.7%	(10,342,230)	(0.08)						
(117,023)	-2.6%	(113,826)	-2.6%	(112,720)	0.04	Insured Benefits	(691,240)	-2.5%	(658,129)	-2.7%	5.0%	(676,320)	0.02						
(417,582)	-9.1%	(445,262)	-10.3%	(444,900)	(0.06)	Retirement Benefits	(2,570,094)	-9.4%	(2,481,248)	-10.2%	3.6%	(2,669,400)	(0.04)						
(128,497)	-2.8%	(117,381)	-2.7%	(2,500)	50.40	Other Benefits	(742,991)	-2.7%	(718,249)	-3.0%	3.4%	(15,000)	48.53						
(3,402)	-0.1%	(16,171)	-0.4%	(6,667)	(0.49)	Other Personnel Costs	(33,948)	-0.1%	(4,477)	0.0%	0.0%	(40,002)	(0.15)						
(12,933)	-0.3%	25,449	0.6%	(14,618)	(0.12)	Communications	(68,721)	-0.3%	(39,346)	-0.2%	74.7%	(87,708)	(0.22)						
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%								
(166,360)	-3.6%	(115,104)	-2.7%	(158,000)	0.05	Utilities	(879,916)	-3.2%	(728,132)	-3.0%	20.8%	(948,000)	(0.07)						
(223,589)	-4.9%	(217,690)	-5.0%	(230,000)	(0.03)	General Insurance	(1,274,218)	-4.7%	(1,269,893)	-5.2%	0.3%	(1,380,000)	(0.08)						
	0.0%		0.0%		-	Repairs & Maintenance		0.0%		0.0%	0.0%								
(29,690)	-0.6%	(94,228)	-2.2%	(65,642)	(0.55)	Repairs & Maintenance	(184,389)	-0.7%	(277,686)	-1.1%	-33.6%	(393,852)	(0.53)						
	0.0%		0.0%		-	Repairs & Maintenance-Subic Cr		0.0%		0.0%	0.0%								
(19,565)	-0.4%	(44,762)	-1.0%	(29,166)	(0.33)	Repairs & Maintenance-Pola 14	44,756	0.2%	(80,519)	-0.3%	48.5%	(174,996)	(0.32)						
(24,871)	-0.5%	(44,032)	-1.0%	(29,166)	(0.15)	Repairs & Maintenance-Pola 16	(119,600)	-0.4%	(87,224)	-0.4%	54.5%	(174,996)	(0.23)						
(30,031)	-0.7%	(45,034)	-1.0%	(29,166)	0.03	Repairs & Maintenance-Pola 17	(134,797)	-0.5%	(83,405)	-0.3%	12.4%	(174,996)	(0.46)						
(521,315)	-11.4%	(484,205)	-11.2%	(441,667)	0.18	Depreciation & Amortization	(3,114,662)	-11.4%	(2,862,966)	-11.8%	8.8%	(2,650,002)	0.18						
	0.0%	(389)	0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(1,156)	0.0%	0.0%	(38,502)	(0.99)						
(110,797)	-2.4%	(66,936)	-1.6%	(133,896)	(0.17)	Supplies	(509,386)	-1.9%	(333,783)	-1.4%	52.6%	(803,376)	(0.37)						
(6,321)	-0.1%	(3,280)	-0.1%	(83,606)	(0.92)	Miscellaneous	(163,931)	-0.6%	(25,713)	-0.1%	537.6%	(501,636)	(0.67)						
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%								
(68,009)	-1.5%	(100,050)	-2.3%	(90,322)	(0.25)	Agency & Management Fees	(403,339)	-1.5%	(420,530)	-1.7%	-4.1%	(541,932)	(0.26)						
(138,254)	-3.0%	(108,149)	-2.5%	(207,751)	(0.33)	Professional Services	(874,826)	-3.2%	(655,914)	-2.7%	31.4%	(1,246,506)	(0.30)						
(19,170)	-0.4%	(5,167)	0.0%	(5,167)	2.71	Contractual Services	(19,170)	-0.1%	(88,855)	-0.4%	0.0%	(31,002)	(0.38)						
(9,288)	-0.2%	(20,578)	-0.5%	(37,937)	(0.76)	Other Contractual Services	(41,145)	-0.2%	(51,725)	-0.2%	-53.7%	(227,622)	(0.82)						
(28,279)	-0.6%	(25,878)	-0.6%	(13,959)	-0.3%	Other Expenses	(58,733)	-0.2%	(11)	0.0%	13.5%	(83,754)	(0.30)						
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%								
	0.0%		0.0%		0.0%	Typhoon Expense		0.0%		0.0%	-100.0%								
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%								
(3,690,966)	-80.7%	(3,654,884)	-84.7%	(3,866,972)	(0.05)	General & Administrative Expen	(21,402,810)	-78.5%	(20,193,454)	-83.1%	6.0%	(23,201,832)	(0.08)						

Port Authority of Guam
Income Statement (Unaudited)
With Budget Comparison (Unaudited)
6 Months Ending 03/31/18

Current Month	Actual		Last Year		Budget	% Chng		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%				Actual	%	Actual	%		
882,803	19.3%	658,368	15.3%	365,290	1.42	OPERATING INCOME (LOSS)	5,864,136	21.5%	4,120,520	16.9%	2,191,740	42.3%	
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%			Other Income & Expense		0.0%		0.0%		0.0%	
	0.0%		0.0%			Other Income		0.0%		0.0%		0.0%	
	0.0%		0.0%			Interest Income		0.0%		0.0%		0.0%	
	0.0%		0.0%			Interest Income		0.0%		0.0%		0.0%	
5,706	0.1%	5,181	0.1%	3,856	0.48	Interest Income	(77,221)	-0.3%	43,029	0.2%	23,136	-279.5%	
(83,508)	-1.8%	(91,405)	-2.1%	(85,260)	(0.02)	Interest Expense-USDA	(527,069)	-1.9%	(557,235)	-2.3%	(511,560)	-5.4%	
	0.0%		0.0%	(1,917)	(1.00)	Other Expense	30	0.0%	81,239	0.3%	(11,502)	-100.0%	
	0.0%		0.0%			Claims Settlement		0.0%		0.0%		0.0%	
(253,340)	-5.5%	(254,599)	-5.9%	(252,346)	0.00	Retirement Govt Contribution	(1,519,884)	-5.6%	(1,528,653)	-6.3%	(1,514,076)	-0.6%	
4,189	0.1%	59,979	1.4%	201,736	(0.49)	Federal Reimbursement	297,243	1.1%	280,157	1.2%	1,210,416	6.1%	
(15,687)	-0.3%	(8,807)	-0.2%	(30,589)	(0.49)	Federal Expenses	(93,302)	-0.3%	(161,257)	-0.7%	(183,534)	-42.1%	
(6,432)	-0.1%		0.0%	(8,333)	(0.23)	Gain <Loss> on Asset Disposals	(13,187)	0.0%	(2,240)	0.0%	(49,998)	488.6%	
(349,073)	-7.6%	(289,651)	-6.7%	(172,853)	1.02	Other Income & Expense	(1,933,390)	-7.1%	(1,844,959)	-7.6%	(1,037,118)	4.8%	
(349,073)	-7.6%	(289,651)	-6.7%	(172,853)	1.02	OTHER INCOME (EXPENSE)	(1,933,390)	-7.1%	(1,844,959)	-7.6%	(1,037,118)	4.8%	
533,730	11.7%	368,717	8.5%	192,437	1.77	NET INCOME (LOSS)	3,930,746	14.4%	2,275,561	9.4%	1,154,622	72.7%	