



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 15, 2015

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Tres Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Updated Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
02 Months Ending 11/30/14**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
554,764	14.4	341,624	10.3	553,922	0.2	CT- CHASSIS	1,236,220	15.4	776,737	10.6	59.2	1,107,844	11.6
918,433	23.8	913,534	27.5	876,596	4.8	CT-GROUND	1,872,491	23.4	2,021,661	27.6	-7.4	1,753,192	6.8
116,973	3.0	36,231	1.1	70,276	66.4	CT-BREAKBULK	170,488	2.1	118,659	1.6	43.7	140,552	21.3
375	0.0	356	0.0	863	-56.5	CT-UNITIZED	679	0.0	1,363	0.0	-50.2	1,726	-60.7
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
81,281	2.1	10,447	0.3	48,495	67.6	CT-RO/RO	145,976	1.8	63,838	0.9	128.7	96,990	50.5
3,407	0.1	3,063	0.1	5,164	-34.0	CT-STUFFING/DEVAN	7,836	0.1	8,384	0.1	-6.5	10,328	-24.1
4,061	0.1	(4,246)	-0.1	2,052	97.9	CT-HEAVYLIFT	5,501	0.1	(2,602)	0.0	-311.4	4,104	34.0
336	0.0		0.0	40	740.5	CT-LONGLENGTH	392	0.0	41	0.0	855.9	80	390.0
10,619	0.3	6,250	0.2	8,339	27.3	OUT-OF-GAUGE CARGO (OOG)	24,883	0.3	16,800	0.2	48.1	16,678	49.2
1,690,249	43.7	1,307,261	39.4	1,565,747	8.0	CARGO THROUGHPUT REVENUES	3,464,467	43.3	3,004,882	41.1	15.3	3,131,494	10.6
OTHER CARGO RELATED REVENUES													
1,479		3,349	0.1	3,047	-51.5	LIFT ON/LIFT OFF	4,719	0.1	4,628	0.1	2.0	6,094	-22.6
11,081	0.3	6,259	0.2	4,965	123.2	PRESLUNG	11,081	0.1	13,495	0.2	-17.9	9,930	11.6
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
167,406	4.3	142,597	4.3	148,721	12.6	TRANSSHIP CONTAINERS	348,513	4.4	300,105	4.1	16.1	297,442	17.2
10,854	0.3	5,027	0.2	7,425	46.2	OVERSTOWED CONTAINERS	31,698	0.4	14,010	0.2	126.2	14,850	113.5
	0.0	128	0.0	90	-100.0	SHIFTED CONTAINERS	271	0.0	385	0.0	-29.6	180	50.6
2,306	0.1	2,144	0.1	3,000	-23.2	RIGGED CONTAINERS	5,406	0.1	5,643	0.1	-4.2	6,000	-9.9
8,158	0.2	7,740	0.2	7,955	2.5	REEFER CNTR-PLUG/UNPLUG	18,533	0.2	17,100	0.2	8.4	15,910	16.5
305,825	7.9	196,973	5.9	183,118	67.0	DIRECT LABOR BILLED	513,523	6.4	442,073	6.0	16.2	366,236	40.2
36,906	1.0	18,972	0.6	21,000	75.7	EQUIPMENT RENTAL	55,835	0.7	45,421	0.6	22.9	42,000	32.9
26,276	0.7	26,508	0.8	30,867	-14.9	PORT FEES & DOCKAGE	57,781	0.7	56,864	0.8	1.6	61,734	-6.4
400,514	10.4	324,337	9.8	370,640	8.1	WHARFAGE	840,528	10.5	732,547	10.0	14.7	741,280	13.4
51,281	1.3	41,976	1.3	45,909	11.7	FUEL SURCHARGE	102,706	1.3	90,346	1.2	13.7	91,818	11.9
14,112	0.4	11,531	0.3	14,087	0.2	MARITIME SECURITY FEE	29,673	0.4	27,413	0.4	8.2	28,174	5.3
133,433	3.5	104,937	3.2	120,938	10.3	FACILITY MAINTENANCE FEE	277,294	3.5	236,096	3.2	17.4	241,876	14.6
454,495	11.8	422,819	12.7	475,979	-4.5	CRANE SURCHARGE	999,684	12.5	947,995	13.0	5.5	951,958	5.0
1,624,125	42.0	1,315,299	39.6	1,437,741	13.0	OTHER CARGO RELATED REVENUES	3,297,244	41.2	2,934,122	40.1	12.4	2,875,482	14.7
3,314,374	85.8	2,622,560	79.0	3,003,488	10.4	OPERATING REVENUES	6,761,711	84.4	5,939,004	81.2	13.9	6,006,976	12.6

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
02 Months Ending 11/30/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		Budget	% Chng	
Actual	%	Actual	%				Actual	%	Actual	%			
NON OPERATING REVENUES													
FACILITIES													
92,906	2.4	84,748	2.6	95,177	-2.4	FACILITIES USAGE MOBIL	165,137	2.1	176,987	2.4	-6.7	190,354	-13.2
120,823	3.1	274,763	8.3	209,653	-42.4	FACILITIES USAGE TRISTAR	496,162	6.2	578,927	7.9	-14.3	419,306	18.3
	0.0		0.0	1,985	-100.0	FACILITIES USAGE-CEMENT THRUPUT		0.0		0.0	0.0	3,970	-100.0
94,248	2.4	106,316	3.2	103,710	-9.1	FACILITIES USAGE SPACE RENTAL	190,571	2.4	217,313	3.0	-12.3	207,420	-8.1
92,105	2.4	92,105	2.8	92,105	0.0	FACILITIES LEASE INCOME	(43,767)	-0.5	26,001	0.4	-268.3	184,210	-123.8
5,632	0.1	5,638	0.2	5,638	-0.1	FACILITIES COMMON AREA MAINTENANCE FEE	11,263	0.1	11,276	0.2	-0.1	11,276	-0.1
4,121	0.1	3,905	0.1	3,207	28.5	FACILITIES SECURITY SURCHARGE RENTAL	7,612	0.1	7,098	0.1	7.2	6,414	18.7
	0.0		0.0	656	-100.0	WATER & LANDSIDE ACTIVITIES	100	0.0		0.0	0.0	1,312	-92.4
15,095	0.4	18,732	0.6	12,246	23.3	MARINA REVENUES	31,051	0.4	40,145	0.5	-22.7	24,492	26.8
4,559	0.1	4,155	0.1	4,430	2.9	HARBOR OF REFUGE	9,117	0.1	8,009	0.1	13.8	8,860	2.9
91,980	2.4	48,438	1.5	58,333	57.7	DEMURRAGE	324,444	4.1	202,358	2.8	60.3	116,666	178.1
521,468	13.5	638,799	19.2	587,140	-11.2	FACILITIES OTHER FEES & SERVICES	1,191,691	14.9	1,268,114	17.3	-6.0	1,174,280	1.5
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	BULK SCRAP		0.0	13,873	0.2	0.0		0.0
	0.0		0.0		0.0	MATERIAL USED		0.0		0.0	0.0		0.0
	0.0		0.0	2,618	-100.0	PASSENGER SERVICE		0.0	6,839	0.1	-100.0	5,236	-100.0
3,441	0.1	1,162	0.0	1,655	107.9	BUNKER	6,280	0.1	2,596	0.0	141.9	3,310	89.7
11,193	0.3	7,021	0.2	22,749	-50.8	SPECIAL SERVICES	22,354	0.3	17,055	0.2	31.1	45,498	-50.9
13,183	0.3	12,607	0.4	0	0.0	ELECTRICAL POWER	26,542	0.3	24,379	0.3	8.9		0.0
27,817	0.7	20,789	0.6	27,022	2.9	OTHER FEES & SERVICES	55,176	0.7	64,741	0.9	-14.8	54,044	2.1
85	0.0	1,504	0.0	643	-86.8	ADMINISTRATIVE FEES & SERVICES	455	0.0	3,722	0.1	-87.8	1,286	-64.6
REIMBURSEMENTS													
	0.0	37,500	1.1	4,705	-100.0	FEDERAL REIMBURSEMENT		0.0	37,500	0.5	0.0	9,410	0.0
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE		0.0		0.0	0.0		0.0
0	0.0	37,500	1.1	4,705	(100)	REIMBURSEMENTS	0	0.0	37,500	0.5	0.0	9,410	-
549,370	14.2	698,593	21.0	619,510	-11.3	NON OPERATING REVENUES	1,247,322	15.6	1,374,078	18.8	-9.2	1,239,020	0.7
3,863,744	100.0	3,321,153	100.0	3,622,998	6.6	TOTAL REVENUES	8,009,032	100.0	7,313,082	100.0	9.5	7,245,996	10.5

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Income Statement
With Budget Comparison (Unaudited)
02 Months Ending 11/30/14**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expen													
(1,328,122)	-34.4	(1,275,409)	-38.4	(1,515,285)	-12.4	Salaries & Wages	(2,692,334)	-33.6	(2,598,561)	-35.5	3.6	(3,030,570)	-11.2
(105,106)	-2.7	(103,374)	-3.1	(111,838)	-6.0	Insured Benefits	(220,045)	-2.7	(212,359)	-2.9	3.6	(223,676)	-1.6
(387,424)	-10.0	(386,387)	-11.6	(441,173)	-12.2	Retirement Benefits	(800,427)	-10.0	(799,894)	-10.9	0.1	(882,346)	-9.3
(96,339)	-2.5	(100,601)	-3.0	(1,375)	6,906.5	Other Benefits	(200,467)	-2.5	(207,018)	-2.8	-3.2	(2,750)	7,189.7
	0.0		0.0	(9,583)	-100.0	Other Personnel Costs		0.0	(596)	0.0	-100.0	(19,166)	-100.0
(4,252)	-0.1	(5,498)	-0.2	(9,096)	-53.3	Communications	(8,549)	-0.1	(11,082)	-0.2	-22.9	(18,192)	-53.0
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(61,991)	-1.6	(187,074)	-5.6	(217,583)	-71.5	Utilities	(175,528)	-2.2	(342,553)	-4.7	-48.8	(435,166)	-59.7
(201,790)	-5.2	(178,440)	-5.4	(216,146)	-6.6	General Insurance	(403,581)	-5.0	(356,880)	-4.9	13.1	(432,292)	-6.6
	0.0		0.0	(36,771)	-100.0	Repairs & Maintenance		0.0		0.0	0.0	(73,542)	-100.0
(60,130)	-1.6	(10,752)	-0.3	(59,879)	0.4	Repairs & Maintenance	(3,862)	0.0	(15,924)	-0.2	-75.7	(119,758)	-96.8
(12,938)	-0.3	(338)	0.0	(29,166)	-55.6	Repairs & Maintenance-Subic Cr	(30,648)	-0.4	(63,509)	-0.9	-51.7	(58,332)	-47.5
(30,733)	-0.8	(15,862)	-0.5	(33,528)	-8.3	Repairs & Maintenance-Pola 14	(38,063)	-0.5	(32,247)	-0.4	18.0	(67,056)	-43.2
(37,226)	-1.0	(15,812)	-0.5	(33,528)	11.0	Repairs & Maintenance-Pola 16	(24,120)	-0.3	(32,197)	-0.4	-25.1	(67,056)	-64.0
(37,085)	-1.0	(16,668)	-0.5	(33,528)	10.6	Repairs & Maintenance-Pola 17	(23,720)	-0.3	(33,053)	-0.5	-28.2	(67,056)	-64.6
(354,973)	-9.2	(382,960)	-11.5	(392,755)	-9.6	Depreciation & Amortization	(710,411)	-8.9	(313,675)	-4.3	126.5	(785,510)	-9.6
	0.0		0.0	(7,668)	-100.0	Damage, Shortage, Writedown &		0.0		0.0	0.0	(15,336)	-100.0
(90,841)	-2.4	(50,277)	-1.5	(93,111)	-2.4	Supplies	15,139	0.2	(100,117)	-1.4	-115.1	(186,222)	-108.1
(2,362)	-0.1	(3,766)	-0.1	(25,009)	-90.6	Miscellaneous	(4,118)	-0.1	(5,621)	-0.1	-26.8	(50,018)	-91.8
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(41,169)	-1.1	(57,639)	-1.7	(63,557)	-35.2	Agency & Management Fees	(176,285)	-2.2	(121,385)	-1.7	45.2	(127,114)	38.7
(195,309)	-5.1	606,022	18.2	(192,979)	1.2	Professional Services	(344,758)	-4.3	(195,803)	-2.7	76.1	(385,958)	-10.7
	0.0		0.0	(417)	-100.0	Contractual Services		0.0		0.0	0.0	(834)	-100.0
	0.0	(11,255)	-0.3	(22,904)	-100.0	Other Contractual Services	(1,729)	0.0	(11,451)	-0.2	-84.9	(45,808)	-96.2
(8,503)	-0.2	(4,655)	-0.1	(11,459)	-25.8	Other Expenses	(10,703)	-0.1	(12,265)	-0.2	-12.7	(22,918)	-53.3
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(1,334)	0.0	(1,579)	0.0		0.0	Typhoon Expense	(42,152)	-0.5	(57,166)	-0.8	0.0		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
<u>(3,057,626)</u>	<u>-79.1</u>	<u>(2,202,324)</u>	<u>-66.3</u>	<u>(3,558,338)</u>	<u>-14.1</u>	<u>General & Administrative Expen</u>	<u>(5,896,361)</u>	<u>-73.6</u>	<u>(5,523,358)</u>	<u>-75.5</u>	<u>6.8</u>	<u>(7,116,676)</u>	<u>-17.1</u>

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Income Statement
With Budget Comparison (Unaudited)
02 Months Ending 11/30/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
806,118	20.9	1,118,829	33.7	64,660	1,146.7	OPERATING INCOME (LOSS)	2,112,672	26.4	1,789,724	24.5	18.0	129,320	1,533.7
						OTHER INCOME (EXPENSE)							
	0.0		0.0		0.0	Other Income & Expense	0.0		0.0	0.0	0.0		0.0
	0.0		0.0		0.0	Other Income	0.0		0.0	0.0	0.0		0.0
	0.0		0.0		0.0	Interest Income	0.0		0.0	0.0	0.0		0.0
	0.0		0.0		0.0	Interest Income	0.0		0.0	0.0	0.0		0.0
22,748	0.6	17,350	0.5	21,725	4.7	Interest Income	20,314	0.3	48,024	0.7	-57.7	43,450	-53.2
(73,756)	-1.9	(74,675)	-2.2	(106,060)	-30.5	Interest Expense-USDA	(143,756)	-1.8	(148,257)	-2.0	-3.0	(212,120)	-32.2
(500)	0.0		0.0	(1,917)	-73.9	Other Expense	(650)	0.0	(21,201)	-0.3	-96.9	(3,834)	-83.0
(231,825)	-6.0	(106,830)	-3.2	(205,263)	12.9	Retirement Govt Contribution	(463,494)	-5.8	(213,843)	-2.9	116.7	(410,526)	12.9
41,395	1.1	654,826	19.7		0.0	Federal Reimbursement	41,395	0.5	711,145	9.7	-94.2		0.0
126	0.0	7,267	0.2	(5,482)	-102.3	Federal Expenses	(14,875)	-0.2	7,267	0.1	-304.7	(10,964)	35.7
(1,077)	0.0		0.0	(16,667)	-93.5	Gain <Loss> on Asset Disposals	(159)	0.0	(153,342)	-2.1	-99.9	(33,334)	-99.5
(242,889)	-6.3	497,938	15.0	(313,664)	-22.6	Other Income & Expense	(561,225)	-7.0	229,794	3.1	-344.2	(627,328)	-10.5
(242,889)	-6.3	497,938	15.0	(313,664)	-22.6	OTHER INCOME (EXPENSE)	(561,225)	-7.0	229,794	3.1	-344.2	(627,328)	-10.5
563,229	14.6	1,616,767	48.7	(249,004)	326.2	NET INCOME (LOSS)	1,551,447	19.4	2,019,518	27.6	-23.2	(498,008)	411.5