



Eddie Baza Calvo  
Governor of Guam

## PORT AUTHORITY OF GUAM

ATURIDAT I PUETTON GUAHAN

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Ray Tenorio  
Lieutenant Governor

July 28, 2011

### MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed. D  
Speaker, 31<sup>st</sup> Guam Legislature

FROM: General Manager

SUBJECT: FY 2011 Revenues and Expenses Report-June

Attached is the Revenues and Expenses Report, as of June 30, 2011, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

PEDRO A. LEON GUERRERO JR.  
General Manager

Cc: Senator Thomas Ada  
Public Auditor  
Deputy General Manager  
Corporate Services Manager  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Months Ending 06/30/11**

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Year to Date		Last Year to Date		Budget	%	Chng
							Actual	%	Actual	%			
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
481,860	13.9	476,695	12.9	487,135	-1.1	CT- CHASSIS	3,726,296	14.0	1.5	4,000,896	-5.5		
911,507	26.3	1,019,348	27.6	982,103	-7.2	CT-GROUND	7,981,105	30.0	-0.1	8,415,991	-5.2		
182,819	5.3	308,673	8.3	289,573	-36.9	CT-BREAKBULK	1,190,471	4.5	-40.2	1,258,900	-43.5		
727	0.0	530	0.0	588	23.6	CT-UNITIZED	4,649	0.0	83.8	5,292	61.4		
38,060	1.1	22,286	0.6	13,096	190.6	CT-RO/RO		0.0	0.0		0.0		
5,273	0.2	6,980	0.2	5,328	-1.0	CT-STUFFING/DEVAN	114,428	0.4	20.6	117,864	17.1		
16,462	0.5	5,052	0.1	5,060	225.3	CT-HEAVY/LIFT	45,671	0.2	13.1	47,952	7.7		
3,203	0.1	276	0.0	1,684	90.2	CT-LONGLENGTH	43,371	0.2	-26.2	45,540	-29.7		
<u>1,639,910</u>	<u>47.4</u>	<u>1,839,839</u>	<u>49.7</u>	<u>1,784,567</u>	<u>-8.1</u>	<b>CARGO THROUGHPUT REVENUES</b>	<u>13,120,428</u>	<u>49.4</u>	<u>-3.2</u>	<u>13,907,591</u>	<u>-8.7</u>		
<b>OTHER CARGO RELATED REVENUES</b>													
10,691	0.3		0.0	164	-100.0	LIFT ON/LIFT OFF	1,402	0.0	-51.5	1,476	-53.9		
				7,323	46.0	PRESLLUNG	57,917	0.2	116.2	65,907	90.0		
208,366	6.0	230,683	6.2	238,916	0.0	EXPORT SCRAP CONTAINER		0.0	0.0		0.0		
14,890	0.4	30,400	0.8	23,980	-12.8	TRANSHIP CONTAINERS	1,953,156	7.3	0.4	2,187,239	-10.3		
103	0.0	569	0.0	491	-37.9	OVERSTOWED CONTAINERS	205,542	0.8	-35.2	215,820	-38.3		
3,076	0.1	4,162	0.1	2,907	0.0	SHIFTED CONTAINERS	4,210	0.0	-47.2	4,419	-49.7		
82,473	2.4	139,003	3.8	145,970	5.8	RIGGED CONTAINERS	24,918	0.1	-3.3	26,163	-7.9		
14,339	0.4	19,176	0.5	15,866	-43.5	DIRECT LABOR BILLED	1,235,108	4.6	-23.2	1,285,489	-26.2		
38,995	1.1	29,969	0.8	28,398	-9.6	EQUIPMENT RENTAL	118,060	0.4	-10.6	115,773	-8.8		
389,744	11.3	420,235	11.4	457,265	37.3	PORT FEES & DOCKAGE	248,131	0.9	11.1	265,914	3.7		
53,167	1.5	58,735	1.6	51,703	-14.8	WHARFAGE	3,076,770	11.6	-2.3	3,380,714	-11.1		
13,775	0.4	14,407	0.4	13,122	2.8	FUEL SURCHARGE	465,329	1.8	0.0	465,327	-2.6		
130,926	3.8	128,286	3.5	46,529	5.0	MARITIME SECURITY FEE	118,097	0.4	0.0	118,098	-2.6		
					0.0	FACILITY MAINTENANCE FEE	404,911	1.5	0.0	418,761	0.0		
<u>960,545</u>	<u>27.7</u>	<u>1,075,624</u>	<u>29.1</u>	<u>1,032,634</u>	<u>-7.0</u>	<b>OTHER CARGO RELATED REVENUES</b>	<u>7,913,550</u>	<u>29.8</u>	<u>3.4</u>	<u>8,551,100</u>	<u>-4.3</u>		
<u>2,600,455</u>	<u>75.1</u>	<u>2,915,463</u>	<u>78.8</u>	<u>2,817,201</u>	<u>-7.7</u>	<b>OPERATING REVENUES</b>	<u>21,033,979</u>	<u>79.1</u>	<u>-0.7</u>	<u>22,458,691</u>	<u>-7.0</u>		

Port Authority of Guam  
Income Statement  
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9 Months Ending 06/30/11

Current Month Actual	%	Last Year		%	Budget	%	Chng	Year to Date		%	Last Year to Date		%	Budget	%	Chng
		Actual	%					Actual	%		Actual	%				
5,044,460	14.6	648,038	17.5	425,053				4,344,129	15.9	4,151,614	15.6	4.6	3,825,477	13.6		
20,777	0.6	20,570	0.6	98,578	18.7	18.7	FACILITIES REVENUES	189,532	0.7	179,390	0.7	5.7	658,320	-71.2		
3,736	0.1	8,331	0.2	8,714	-78.9	-78.9	MARINA REVENUES	38,359	0.1	67,007	0.3	-42.8	78,426	-51.1		
1,035,507	3.0	69,497	1.9		-57.1	-57.1	HARBOR OF REFUGE	786,024	2.9	826,646	3.1	-4.9	228,882	243.4		
					0.0	0.0	DEMURRAGE									
6,324,800	18.3	746,436	20.2	532,345	18.8	18.8	FACILITIES	5,358,044	19.6	5,224,657	19.7	2.6	4,791,105	11.8		
							OTHER FEES & SERVICES									
							CLAIMS FEE		0.0							
							BULK SCRAP		0.0							
							MATERIAL USED		0.0							
							PASSENGER SERVICE	191	0.0	398	0.0	0.0	1,008	0.0		
							BUNKER	31,178	0.1	30,401	0.1	0.0	35,325	-11.7		
							SPECIAL SERVICES	34,847	0.1	23,798	0.1	46.4	18,801	85.3		
							ELECTRICAL POWER	82,213	0.3	83,296	0.3	-1.3	340,065	-75.8		
25,574	0.7	35,282	1.0	43,911	-41.8	-41.8	OTHER FEES & SERVICES	151,659	0.6	174,175	0.7	-12.9		0.0		
657	0.0	2,085	0.1	281			ADMINISTRATIVE FEES & SERVICES	300,087	1.1	312,068	1.2	-3.8	395,199	-24.1		
							REIMBURSEMENTS	10,783	0.0	12,309	0.0	-12.4	2,529	0.0		
204,134	5.9			1,225			FEDERAL REIMBURSEMENT	739,348	2.7				11,025			
							EARTHQUAKE INSURANCE		0.0							
							TYPHOON INSURANCE		0.0							
							OTHER REIMBURSEMENT		0.0							
							REVENUE MINIMUM CHARGE		0.0							
204,134	5.9	0	0.0	1,225			REIMBURSEMENTS		0.0	3						
862,846	24.9	783,803	21.2	577,762	49.3	49.3	NON OPERATING REVENUES	739,348	2.7	3	0.0	0.0	11,025	0.0		
3,463,301	100.0	3,699,266	100.0	3,394,963	2.0	2.0	TOTAL REVENUES	6,408,262	23.5	5,549,037	20.9	15.5	5,199,858	23.2		
								27,293,576	100.0	26,583,016	100.0	2.7	27,658,549	-1.3		



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	Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	% Chng		
	690,052	19.9	642,100	17.4	512,230	34.7	1,841,279	6.7	2,726,091	10.3	2,078,024	-11.4
<b>OPERATING INCOME (LOSS)</b>												
<b>OTHER INCOME (EXPENSE)</b>												
0.0 Other Income & Expense												
0.0 Other Income			153,682	4.2	17,551			0.0				
0.0 Interest Income				0.0				13.0	1,646,664	6.2		157,959
0.0 Interest Income	11,164	0.3	39,481	1.1	19,051			0.0				
0.8 Interest Income	18,114	-0.5		0.0	-100,821			0.0				
0.8 Interest Expense-USDA			-4,994	-0.1			347,951	1.3	165,500	0.6	171,459	102.9
0.0 Other Expense	185,289	38.5	-168,926	-4.6	-174,721		-132,260	-0.5			-846,218	
0.0 Retirement Govt Contribution	111,804	3.2	214,804	5.8	334,549		0	0.0	-7,722	0.0		
0.0 Federal Reimbursement	12,127	-0.4	-1,616	0.0			-1,669,087	-6.1	-2,546,771	-9.6	-1,466,959	
0.0 Federal Expenses	25,872	-0.7	-2,476	-0.1			2,943,402	10.8	5,608,882	21.1	3,010,941	
0.0 Gain <Loss> on Asset Disposals							-55,037	-0.2	-14,677	-0.1		
	118,434	-3.4	229,955	6.2	95,609	-223.9	-26,532	-0.1	-11,102	0.0		
			229,955	6.2	95,609				4,840,775	18.2	1,027,182	37.1
<b>OTHER INCOME (EXPENSE)</b>	571,618	16.5	872,055	23.6	607,839	-6.0	1,408,436	5.2	4,840,775	18.2	1,027,182	37.1
<b>NET INCOME (LOSS)</b>							3,249,715	11.9	7,566,865	28.5	3,105,206	4.7